

Village of Berwyn
2024 Property Tax Bylaw No. 712

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE **VILLAGE OF BERWYN** FOR THE 2024 TAXATION YEAR.

WHEREAS, the Village of Berwyn has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on April 25th, 2024; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$786,192 and:

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Berwyn for 2024 total \$1,339,674, and the balance of \$553,482 is to be raised by general municipal property taxation; and

THEREFORE the total amount to be raised by general municipal taxation is \$ 553,482 and

WHEREAS, the requisitions are:

| | |
|---------------------------------------|--------------------|
| Alberta School Foundation Fund | |
| - Residential & Farm land | \$73,924.57 |
| - Non-residential | <u>\$12,354.12</u> |
| | \$86,278.69 |
| Seniors Foundation | \$18,092.97 |
| Designated Industrial Property | \$ 95.28 |

WHEREAS, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Berwyn as shown on the assessment roll is:

| Assessment Class | Assessment |
|--|-------------------|
| Residential and Farmland | 25,883,150 |
| Residential Vacant | 1,013,000 |
| Non-Residential | 1,860,770 |
| Non-Residential Vacant | 178,400 |
| Designated Industrial Property | 31,930 |
| D. I. Machinery & Equipment | 48,460 |
| Linear | 1,165,160 |
| Total Taxable | 30,180,870 |
| Exempt | 3,069,800 |

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Village of Berwyn, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Berwyn

| General Municipal | Tax Levy | Assessment | Tax Rate |
|---|------------------|-------------------|----------|
| Residential & Farmland | \$411,542 | 25,883,150 | 0.0159 |
| Residential Vacant | \$32,416 | 1,013,000 | 0.032 |
| Non-Residential and Machinery & Equipment | \$99,713 | 3,106,320 | 0.0321 |
| Non-Residential Vacant | \$9,813 | 178,400 | 0.055 |
| Total | \$553,484 | 30,180,870 | |

| Senior Foundation | Requisition | Assessment | Tax Rate |
|--------------------------|-------------|---------------|-------------|
| Total Taxable Assessment | \$18,092.97 | 30,180,870 | 0.000599485 |
| ASFF | Requisition | Assessment | Tax Rate |
| Residential & Farmland | \$73,924.57 | 26,896,150.00 | 0.002748519 |
| Non-Residential | \$12,354.12 | 3,236,260.00 | 0.003817407 |

| Designated Industrial Property | Requisition | Assessment | Tax Rate |
|--------------------------------|-------------|--------------|-----------|
| | \$95.28 | 1,245,550.00 | 0.0000765 |

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$800 per parcel.

3. This bylaw comes into force at the beginning of the day that it is passed unless otherwise provided for in the *MGA* or another enactment or in the bylaw. This bylaw is passed when it receives third reading and it is signed in accordance with S.213 of the *MGA*.

READ a first time on this 25th day of April, 2024.

READ a second time on this 25th day of April, 2024.

Given UNANIMOUS consent to go to third reading on this 25th day of April, 2024.

READ a third and final time on this 25th day of April, 2024.

Signed this 25th day of April, 2024.


Chief Elected Official


Chief Administrative Officer