

**BY-LAW NO. 635**

**A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF BERWYN IN THE PROVINCE OF ALBERTA FOR THE 2016 TAXATION YEAR.**

WHEREAS, the Village of Berwyn has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 28, 2016; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Berwyn, Alberta for 2016 total \$1,295,721.00; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$699,524.00, and the balance of \$596,197.00 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	\$ 81,523.00
Opted Out School Boards (Holy Family CRD #37)	\$ 9,685.00
Senior Foundation	\$ 12,000.00; and

WHEREAS, the Council of the Village of Berwyn is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta; and

WHEREAS, the assessed value of all property in the Village of Berwyn, Alberta as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$34,059,770
Non-residential	3,810,100
Farmland	<u>12,220</u>
	\$37,882,090

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Berwyn, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Berwyn:


	TAX LEVY	ASSESSMENT	TAX RATE
General Municipal Residential	\$388,114.00	34,071,990	11.3910
Non Residential	\$104,875.00	3,810,100	27.5260
	<b>TAX LEVY</b>	<b>ASSESSMENT</b>	<b>TAX RATE</b>
Alberta School Foundation Fund Residential/Farmland	\$ 68,556.00	30,213,032	2.2691
Non Residential	\$ 12,967.00	3,528,917	3.6746
Opted-Out School Boards Residential/Farmlands	\$ 8,756.00	3,858,958	2.2691
Non-residential	\$ 929.00	252,943	3.6746
<b>TOTAL School Requisition</b>	<b><u>\$ 91,208.00</u></b>	<b><u>37,853,850</u></b>	
	<b>TAX LEVY</b>	<b>ASSESSMENT</b>	<b>TAX RATE</b>
Senior Foundation	\$ 12,000.00	37,882,090	0.3168

- THAT this by-law shall take effect on the date of the third and final reading.

Read a first time this 28<sup>th</sup> day of April, 2016.

Read a second time this 28<sup>th</sup> day of April, 2016.

Read a third time and passed this 28<sup>th</sup> day of April, 2016.

  
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Mayor

  
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Chief Administrative Officer