

BY-LAW NO. 647

A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF BERWYN IN THE PROVINCE OF ALBERTA FOR THE 2018 TAXATION YEAR.

WHEREAS, the Village of Berwyn has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 10, 2018; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Berwyn, Alberta for 2018 total \$1,088,703; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$605,887, and the balance of \$482,816 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	\$ 89,160.40
Opted Out School Boards (Holy Family CRD #37)	10,661.55
Senior Foundation	<u>16,167.14</u>
	115,989.09

WHEREAS, the Council of the Village of Berwyn is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta; and

WHEREAS, the assessed value of all property in the Village of Berwyn, Alberta as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$31,525,330
Non-residential	3,043,000
Farmland	13,700

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Berwyn, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Berwyn:

	TAX LEVY	ASSESSMENT	TAX RATE
General Municipal Residential	386,373	31,539,030	12.03
Non Residential	96,443	3,043,000	28.5
	TAX LEVY	ASSESSMENT	TAX RATE
Alberta School Foundation Fund Residential/Farmland	\$76,211	29,769,933	2.56
Non Residential	\$12,949	3,443,942	3.76
Opted-Out School Boards Residential/Farmlands	\$ 9733	3,802,106	2.56
Non-residential	\$ 928	246,851	3.76
TOTAL School Requisition	<u>\$ 99,821</u>	<u>34,582,030</u>	

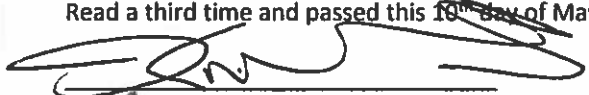
	TAX LEVY	ASSESSMENT	TAX RATE
Senior Foundation	\$ 16,167	34,127,690	0.46

2. THAT this by-law shall take effect on the date of the third and final reading.

Read a first time this 10th day of May, 2018

Read a second time this 10th day of May, 2018

Read a third time and passed this 10th day of May, 2018



 Mayra
 Chief Administrative Officer